**Annexure 2 - Criteria for Empanelment of “Algo Provider”**

1. The constitution of applicant may be individual / a firm registered under the Indian Partnership Act, 1932 / a Limited Liability Partnership registered under Limited Liability Partnership Act 2008/a Company registered under the Companies Act 2013/1956 or Body Corporate.
2. Parameters for Algo Provider empanelment - background, infrastructure, systems etc.
3. The Algo Provider shall make an application to the Exchange for empanelment as per specified format
4. Details of promoters and their background
5. 2 years of Securities Market experience for the Proprietor/Directors (Any 1)/Partners (Any 1)
6. Criteria related to ISO certification (New) - 27001:2022 (SEBI circular SEBI/HO/ ITD-1/ITD\_CSC\_EXT/P/CIR/2024/113 dated 20 August 2024), However, the empanelment will be a provisional empanelment subject to completion of the ISO certification within 3 months from the date of empanelment with the exchange.
7. Complete details of infrastructure available (as below) within the organization – Hardware, software, Communication / Networking
8. Type of product being offered – Whitebox / Blackbox / both
9. Proposed Price (indicative per user & site license fee) of providing the Solution to Trading Members
10. Name of the Algo Provider, Registered Address, Telephone No, email ID, Name(s) & Designation of Authorised Signatory, Telephone No. of Authorised Signatory, Correspondence Address
11. Details of contact person with contact number and Email ID
12. Organisation details - Organisational structure, total staff, technical staff, Name and PAN of proprietor/ partners/ directors/promoters and their background, Name and mobile number of contact person, No. of offices across the country
13. Declaration of any cyber / adverse technical incident for the previous 3 years, (half yearly) VAPT reports covering assessment of the Application, APIs, Infrastructure along with Closure report (ATR) from CERT-In empanelled auditor (SEBI circular SEBI/HO/ ITD-1/ITD\_CSC\_EXT/P/CIR/2024/113 dated 20 August 2024)